

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2007

Schedules	Year Ended 31st Mar. 2007 Rs.	Year Ended 31st Mar. 2006 Rs.
INCOME		
Sales (Refer note No. 3 of Schedule M)	200,549,197	84,273,460
Other Income	111,968,397	18,758,042
Increase / (Decrease) in Stocks	1,811,558	(19,500,967)
	<u>314,327,151</u>	<u>53,120,535</u>
EXPENDITURE		
Purchases	197,411,701	36,373,020
Payments to and provision for employees	309,885	221,509
Administration & Other Expenses	9,916,304	4,433,789
Depreciation written off	205,404	205,755
	<u>207,923,300</u>	<u>40,337,078</u>
PROFIT FOR THE YEAR BEFORE TAX	106,403,847	12,783,460
Provision for Income Tax:		
Current Tax	(110,000)	-
Fringe Benefit Tax	(2,555)	(3402)
Deferred Tax	(1,229,526)	(12,8872)
NET PROFIT FOR THE YEAR	<u>105,081,736</u>	<u>12,640,186</u>
Balance Brought Forward from Previous Year	45,020,731	35,360,546
Amount Available for Appropriation	<u>150,082,467</u>	<u>48,020,731</u>
Appropriation		
Transferred to RBI Reserve Fund for NDFC	3,000,000	3,000,000
Balance carried to Balance Sheet	147,082,467	45,020,731
	<u>150,082,467</u>	<u>48,020,731</u>
Earning per Share - Basic & Diluted (Rs. Per Equity Share refer Note No. 10 of Sch -N)	17.73	2.13
ACCOUNTING POLICIES & NOTES ON ACCOUNTS	N	

Schedules referred herein above form an integral part of Profit and Loss Account

As per our report of even date
For SALARPURIA & PARTNERS
CHARTERED ACCOUNTANTS

-SD-
(KAMAL KUMAR GUPTA)
PARTNER
M.NO.99190
Place : New Delhi
Date : 30th June, 2007

-SD-
(N.K. SUREKA)
MANAGING DIRECTOR

-SD-
(K.M. PAI)
DIRECTOR

Schedule - J : OTHER INCOME

	Year ended 31.3.2007 Rs.	Year ended 31.3.2006 Rs.
Interest (Tax deducted at source Rs. 1450978/- (Rs. 787083))	6,463,342	3,857,117
Profit from Partnership firms (See Note no.1(c) in schedule N)	76,956,649 *	-
Dividend	28,186,406	14,770,525
Rent Received	360,000	360,000
	<u>111,966,397</u>	<u>18,798,042</u>

* Includes Rs. 24117 For earlier year.

Schedule - K : INCREASE / (DECREASE) IN STOCKS

STOCKS AT COMMENCEMENT OF THE YEAR		
Shares & Securities	41,843,149	91,744,116
STOCKS AT CLOSE OF THE YEAR		
Shares & Securities	43,654,705	41,843,149
INCREASE / (DECREASE) IN STOCKS	<u>1,811,556</u>	<u>(49,900,967)</u>

Schedule - L : EMPLOYEE'S REMUNERATION AND BENEFITS

Salary Wages Bonus & Allowances	306,000	222,550
Staff and Labour Welfare	3,895	1,959
	<u>309,895</u>	<u>224,509</u>

Schedule - M : ADMINISTRATION AND OTHER EXPENSES

Advertisement & Publicity	18,104	33,655
Premium on Key Man Insurance Policy from LIC	1,689,470	1,689,470
Rent	4,692	4,692
Rates & Taxes	51,358	2,102
Listing Fees	15,000	15,000
Traveling, Conveyance & Vehicles Expenses	20,311	16,881
Miscellaneous Expenses	67,421	33,991
Postage, Telegram & Telephone	-	1,969
Interest	6,311,092	2,220,787
Legal & Professional charges	5,300	23,300
Repairs & Maintenance, Building	1,913	2,050
Auditors' Remuneration:		
As Audit Fee	14,164	14,164
As Tax Audit Fee	1,684	1,684
For Certification	1,235	1,235
Director's Meeting Fee	9,200	8,200
Donation paid	2,500,000	-
Loss on sale of Dealing in Shares	194,060	353,309
Public/Preferential Share Issue Expenses written off	11,300	11,300
	<u>9,916,304</u>	<u>4,433,789</u>