

BIHARIJI ISPAT UDYOG LIMITED

Registered Office: 602, CHIRANJIV TOWER, 43, NEHRU PLACE, NEW DELHI- 110 019.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2008


(Rupees in Lakhs)

SL. NO.	PARTICULARS	3 Months Ended	Corresponding 3	Year to date	Year to date figures	Previous
		31.12.2008	months ended in the previous year 31.12.2007	figures for current period ended 31.12.2008	for the previous year ended 31.12.2007	accounting year ended 31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/ Income from Operations	0.00	147.98	503.31	293.83	303.23
	(b) Other Operatig Income	15.53	50.08	73.83	115.86	188.66
2	Expenditure					
a)	Increase / decrease in stock-in-trade and work in progress.	(38.28)	(83.01)	(24.04)	(73.53)	(401.69)
b)	Consumption of raw-materials		0.00	0.00	0.00	0.00
c)	Purchase of traded goods	48.08	208.17	550.82	339.60	685.38
d)	Employees cost	0.29	0.77	0.90	2.09	3.22
e)	Depreciation	0.66	0.61	1.96	2.04	2.67
f)	Other expediture	6.03	96.92	20.13	109.49	99.98
g)	Total (Any item exceeding 10%of the total expenditure to be shown separately)	16.78	223.46	549.77	379.69	389.56
3	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	(1.25)	(25.40)	27.37	30.00	102.33
4	Other Income	4.31	0.00	4.31	0.00	3.60
5	Profit before Interest & Exceptional Items (3+4)	3.06	(25.40)	31.68	30.00	105.93
6	Interest	2.00	3.30	6.26	17.42	27.80
7	Profit after interest but before Exceptional Items (5-6)	1.06	(28.70)	25.42	12.58	78.13
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/ Loss(-) from ordinary Activities before tax (7+ 8)	1.06	(28.70)	25.42	12.58	78.13
10	Tax expense	0.00	0.00	0.00	0.00	16.19
11	Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	1.06	(28.70)	25.42	12.58	61.94
12	Extraordinary Item(Net of Tax expense Rs.....)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11 -12)	1.06	(28.70)	25.42	12.58	61.94
14	Paid-up Equity Share Capital (Face Value of the Share Rs. 10/- each)	600.00	600.00	600.00	600.00	600.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	2442.92
16	Earning per Share- (EPS) (a)Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.00	0.42	0.21	1.03
	(b)Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized.)	0.02	0.00	0.42	0.21	1.03
17	Public shareholding					
	Number of Shares	4121240	4121240	4121240	4121240	4121240
	Percentage of Shareholding	68.69%	68.69%	68.69%	68.69%	68.69%

Notes :

- The above unaudited results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and, duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 30.01.2009
- Provisions have not been made in respect of decrease in Market Value of Quoted Investment amounting to Rs. 4.31 Lacs (as on 31.03.2008) being considered temporary in nature.
- During the quarter ended on 31.12.2008 no investor complaints were received. There were no investor complaints pending for redressal as at commencement and end of the quarter.

for BIHARIJI ISPAT UDYOG LIMITED


(N.K.SUREKA)
MANAGING DIRECTOR

PLACE: NEW DELHI
DATE :30th Januray, 2009