

BIHARIJI ISPAT UDYOG LIMITED

602, Chiranjiv Tower, 43, Nehru Place,
New Delhi -110 019

Unaudited Financial Results (Provisional) of three months ended 30th September,2008

(Rs. In Lacs)

| Particulars | Three Months ended | Corresponding Three Months of previous year ended | Year to date figures of current period | Year to date figures of previous year | Year ended 31.03.2008 |
|---|---------------------------|---|--|---------------------------------------|-----------------------|
| | 30.09.2008 (Unaudited) | 30.09.2007 (Unaudited) | 30.09.2008 (Unaudited) | 30.09.2007 (Unaudited) | (Audited) |
| 1. Net Sales/Income from operations | 503.31 | 66.26 | 503.31 | 145.85 | 303.23 |
| 2. Other Income | 35.10 | 21.39 | 58.30 | 65.78 | 192.26 |
| 3. Total Expenditure | | | | | |
| (a) Cost of goods sold | 507.35 | 59.07 | 516.98 | 140.91 | 283.69 |
| (b) Staff Cost | 0.15 | 0.55 | 0.61 | 1.32 | 3.22 |
| (c) Other expenditure (Any item exceeding 10% of total expenditure to be shown separately) | 6.21 | 6.90 | 14.10 | 12.57 | 99.98 |
| 4. Interest | 1.88 | 6.77 | 4.26 | 14.12 | 27.80 |
| 5. Depreciation | 0.63 | 0.72 | 1.30 | 1.43 | 2.67 |
| 6. Profit(+)/Loss(-) before tax (1+2)-(3+4+5) | (+)22.19 | (+)13.64 | (+)24.36 | (+)41.28 | (+)78.13 |
| 7. Provision for taxation | - | - | - | - | 16.19 |
| 8. Net Profit(+)/Loss(-) (6-7) | (+)22.19 | (+)13.64 | (+)24.36 | (+)41.28 | (+)61.94 |
| 9. Paid up equity share capital (face value of Rs.10/- each) | 600.00 | 600.00 | 600.00 | 600.00 | 600.00 |
| 10. Reserve excluding revaluation reserve (as per balance sheet of previous accounting year to be given in column (5) | - | - | - | - | 2,442.92 |
| 11. Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) | 0.37 | 0.23 | 0.41 | 0.69 | 1.03 |
| 12. Aggregate of Non- promoter Shareholding | | | | | |
| -No of Share | 4121240 | 4121240 | 4121240 | 4121240 | 4121240 |
| -Percentage of Shareholding | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% |

NOTES :-

- The above unaudited results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and after having duly reviewed by the Audit Committee, were taken on record by the Board of Directors in their Meeting held on 30.10.2008
- Provision has not been made for decrease in market value of quoted investment amounting to Rs 4.31 Lac (as on 31.3.2008) being considered Temporary in nature
- During the quarter ended on 30.09.2008 no investor complaints were received. There were no investor complaints, pending for redressal as at the commencement and end of the quarter.

New Delhi
30th,Oct.2008

By Order of the Board,
For Bihariji Ispat Udyog Ltd.


Director

