

BIHARIJI ISPAT UDYOG LIMITED

602, Chiranjiv Tower, 43, Nehru Place,
New Delhi -110 019

Unaudited Financial Results (Provisional) of three months ended 30th June,2007

(Rs. In Lacs)

	Three Months ended 30.06.2007	Corresponding Three Months of previous year ended 30.06.2006	Year ended 31.03.2007 (Audited)
1. Net Sales/Income from operations	79.59	58.13	2,005.49
2. Other Income	44.39	46.14	1,119.66
3. Total Expenditure			
(a) Cost of Goods sold	81.84	48.04	1,956.00
(c) Staff Cost	0.77	0.76	3.10
(d) Other expenditure (Any item exceeding 10% of total expenditure to be shown separately)	5.67	5.78	46.06
4. Interest	7.35	9.41	53.11
5. Depreciation	0.71	0.74	2.85
6. Profit(+)/Loss(-) before tax (1+2)-(3+4+5)	(+)27.64	(+)39.54	(+)1064.03
7. Provision for taxation	-	-	13.42
8. Net Profit(+)/Loss(-) (6-7)	(+)27.64	(+)39.54	(+)1050.61
9. Paid up equity share capital (face value of Rs.10/- each)	600.00	600.00	600.00
10. Reserve excluding revaluation reserve (as per balance sheet of previous accounting year to be given in column (5)			2380.98
11. Basic and diluted EPS for the period for the year to date and for the previous year (not to be annualised)	0.46	0.66	17.51
12. Aggregate of Non- promoter Shareholding			
No of Shares	4421240	4421240	4421240
Percentage of Shareholding	73.69%	73.69%	73.69%

NOTES :-

1. The above unaudited results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and after having duly reviewed by the Audit Committee, were taken on record by the Board of Directors in their Meeting held on 31.07.2007

2. Provision has not been made for decrease in market value of quoted investment amounting to Rs 5.69 Lac (as on 31.3.2007) being considered Temporary in nature

3. During the quarter ended on 30.06.2007 no investor complaints were received. There were no investor complaints, pending for redressal as at the commencement and end of the quarter.

New Delhi
31st, July.2007

By Order of the Board,
For Bihariji Ispat Udyog Ltd.


Director