

BIHARIJI ISPAT UDYOG LIMITED

REGD. OFFICE :602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, (INDIA)

Ph.:+91-11-32946682,26414057, Tele-Fax:+91-11-41674116 Email Id: biharijiispat@gmail.com

CIN: L27109DL1974PLC007047; Web-site: www.biharijiispat.com

Dated: August 13, 2018

To
Listing Department,
MCX Stock Exchange Limited,
Vibgyor Towers, 4th Floor,
Plot No. C 62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 098

Sub: Outcome of Board Meeting held on August 13, 2018 to consider the Unaudited Financial results for the Quarter ended June 30, 2018

Dear Sir,

In reference to the above captioned subject, we wish to apprise your good office that the Board of Directors in its meeting held today i.e., August 13, 2018 at 11.30 A.M. and concluded at 1.00 P.M., has considered and approved the Un-audited Financial Results of the company for the quarter ended June 30, 2018 along with Auditor's Limited Review Report thereon. A copy of the Un-audited Financial Results and Auditor's Limited Review Report thereon is enclosed herewith as *Annexure 1*.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
for BIHARIJI ISPAT UDYOG LTD.

Ranjana

(Ranjana Indolia)
Company Secretary



BIHARIJI ISPAT UDYOG LIMITED

Registered Office : 602, Chiranjiv Towers, 43, Nehru Place, New Delhi-110 019.

CIN: L27109DL1974PLC007047

Phone : 011-32946682,26414057, Fax : 011-41674116 E-mail : biharijiispat@gmail.com, Web-site: www.biharijiispat.com

Un-Audited Financial Results for the quarter Ended on June 30,2018

Rs. In Lakhs

| | Particulars | For Quarter | | | For Year |
|-------|--------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------------|---------------------------------------------------|---------------|
| | | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year ended |
| | | (30/06/2018) | (31/03/2018) | (30/06/2017) | (31/03/2018) |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Revenue From Operations | 0.00 | 75.88 | 0.00 | 159.09 |
| II | Other Income | 34.99 | 2.03 | 28.08 | 6.75 |
| III | Total Income (I+II) | 34.99 | 77.91 | 28.08 | 165.84 |
| IV | EXPENSES | | | | |
| a | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 |
| b | Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 |
| c | Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress | 0.15 | 0.14 | 0.06 | 0.26 |
| d | Employee benefits expense | 1.71 | 1.24 | 1.11 | 4.87 |
| e | Finance costs | 27.43 | 27.87 | 19.17 | 78.55 |
| f | Depreciation and amortization expense | 1.60 | 1.35 | 1.68 | 6.39 |
| g | Other expenses | 4.76 | 1.28 | 2.89 | 16.83 |
| | Total expenses (IV) | 35.65 | 31.87 | 24.91 | 106.89 |
| V | Profit/(loss) before exceptional items and tax (I- IV) | (0.66) | 46.04 | 3.17 | 58.95 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(loss) before tax (V-VI) | (0.66) | 46.04 | 3.17 | 58.95 |
| VIII | Tax expense: | | | | |
| | (1) Current tax | 0.00 | (3.36) | 0.00 | 1.46 |
| | (2) Deferred tax | 0.00 | (0.33) | 0.00 | (0.33) |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | (0.66) | 49.73 | 3.17 | 57.82 |
| X | Dividend & Dividend distribution Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Profit/(Loss) from discontinued Operations | NA | NA | NA | NA |
| XII | Tax expense of discontinued operations | NA | NA | NA | NA |
| XIII | Profit/(loss) from Discontinued operations (after tax) (X+XI) | NA | NA | NA | NA |
| XIV | Profit/(loss) for the period (IX+XII) | (0.66) | 49.73 | 3.17 | 57.82 |
| XV | Other Comprehensive Income | | | | |
| | A (i) Items that will not be reclassified to profit or loss | | | | |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | |
| | B (i) Items that will be reclassified to profit or loss | | | | |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | |
| XVI | Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period) | (0.66) | 49.73 | 3.17 | 57.82 |
| XVII | Earnings per equity share (for continuing operation): | | | | |
| | (1) Basic | (0.01) | 0.83 | 0.05 | 0.96 |
| | (2) Diluted | (0.01) | 0.83 | 0.05 | 0.96 |
| XVIII | Earnings per equity share (for discontinued operation): | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 |
| XIX | Earnings per equity share(for discontinued & continuing operations): | | | | |
| | (1) Basic | (0.01) | 0.83 | 0.05 | 0.96 |
| | (2) Diluted | (0.01) | 0.83 | 0.05 | 0.96 |

Notes:

- The above un- audited financial results for the quarter ended on June 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.08.2018.
- The Auditors' Review Report as required under clause 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The Company does not have any exceptional or extraordinary items to report for the above period.
- Previous year period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.
- The above results is available on the company's website at www.biharijiispat.com and also at the Stock Exchange Web-site at www.mseil.com.

For and on Behalf of Board of Directors of
BIHARIJI ISPAT UDYOG LIMITED



(N. K. SUREKA)
Mg. Director
DIN:00054929

Date : 13.08.2018
Place: New Delhi

SENSONS

CHARTERED ACCOUNTANTS

Head Office:

667, SECTOR-28
FARIDABAD, HARYANA
Phone: 0129-4042914

Branch Office

1278, SECTOR-29
FARIDABAD, HARYANA
Phone: 0129-4045029

Limited Review Report on Quarterly Financial Results of Bihariji Ispat Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors,
Bihariji Ispat Udyog Limited**

We have reviewed the accompanying statement of unaudited financial results of **BIHARIJI ISPAT UDYOG LIMITED** ('the Company') for the Quarter ended June 30, 2018 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

The statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 13, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed under Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SENSONS

Chartered Accountants

Firm's Regn. No.002817N



(SUNIL KUMAR JAIN)

PARTNER

Membership No.82843



Place : New Delhi

Date :13/08/2018