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BIHARIJI ISPAT UDYOG LIMITED

602, Chiranjiv Tower, 43, Nehru Place,
New Delhi -110 019

Audited Financial Results for the Financial Year 2007-08 ended on 31st March, 2008

Rs. In Lacs

Particulars	1	2	3	4	5
	Figures for the Nine Months ended 31.12.2007	Figures for the last quarter 01.01.2008 To 31.03.2008	Figures for Corresponding quarter of the previous year 01.01.2007 To 31.03.2007	Audited figures for the current year 2007-2008	Audited figures for the previous year 2006-2007
1. Net Sales/Income from operations	293.83	9.40	1,603.37	303.23	2,005.49
2. Other Income	115.86	76.40	884.92	192.26	1,119.66
3. Total Expenditure					
(a) Cost of Goods sold	266.07	17.62	1,557.41	283.69	1,956.00
(b) Staff Cost	2.09	1.13	1.03	3.22	3.10
(c) Other expenditure (Any item exceeding 10% of total expenditure to be shown separately)	109.49	(9.51)	5.88	99.98	46.06
4. Interest	17.42	10.38	25.01	27.80	53.11
5. Depreciation	2.04	0.63	0.62	2.67	2.85
6. Profit(+)/Loss(-) before tax (1 + 2 - 3 - 4 - 5)	(+)12.58	(+)65.55	(+)898.34	(+)78.13	(+)1064.03
7. Provision for taxation	-	16.19	13.42	16.19	13.42
8. Net Profit(+)/Loss(-) (6-7)	(+)12.58	(+) 49.36	(+)884.92	(+)61.94	(+)1050.61
9. Paid up equity share capital (face value of Rs.10/- each)	600.00	600.00	600.00	600.00	600.00
10. Reserves excluding revaluation reserve (as per balance sheet of previous accounting year to be given in column (5)	-	-	-	2,442.92	2380.98
11. Basic and diluted EPS for the period /for the year to date and for the previous year (not to be annualised)	0.21	0.82	14.75	1.03	17.51
12. Aggregate of Non- promoter Shareholding					
-No of Shares	4121240	4121240	4421240	4121240	4421240
-Percentage of Shareholding	68.69%	68.69%	73.69%	68.69%	73.69%

NOTES :-

1. The above audited results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 30th June, 2008.

2. Provision has not been made for decrease in market value of quoted investment amounting to Rs 4.31 Lac (as on 31.3.2008) being considered temporary in nature.

3. During the quarter ended on 31.03.2008 no investor complaints were received. There were no investor complaints, pending for redressal as at the commencement and end of the quarter.

Place : New Delhi
Dated: 30th, June 2008

By Order of the Board,
For Bihariji Ispat Udyog Ltd.

(N.K. Sureka)
Managing Director